

ZAKAT CALCULATOR



Please use the table below to calculate your due Zakat

(1) Cash in hand / at bank + assets (e.g. jewellery) + money owed to you	£
(2) Money you owe to others	£
(3) = 1 - 2	£
Zakat payable at 2.5% of (3)	£

Please make cheques payable to Noor UI Islam

Zakat	£
Zakat Fitr (recommended £3 per person)	£
Donation to project Rebuild	£
Total	£

PLEASE RETURN THIS FORM TO OUR HEAD OFFICE, 711-723 HIGH ROAD, LEYTON, LONDON E10 5AB

Name:	Telephone:
Address:	
Postcode:	Email Address:

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I confirm that I am a UK Income or Capital Gains Taxpayer. I have read this statement and want the Charity to reclaim tax on the donation above. I understand that I must pay an amount tax of Income Tax and/or Capital Gains Tax in the tax year at least equal to the amount of tax that all the charities and CASCs I donate to, will reclaim on my gifts for that tax year. I understand that other taxes such as VAT and Council Tax do not qualify. I understand that Noor UI Islam Trust will reclaim 25p of tax on every £1 that I have given.

Signed:
Date:

ZAKAT FAQs

What is Zakat?

Zakat is a compulsory act of worship that requires Muslims who own wealth at or above a certain threshold to donate 2.5% of that wealth to those who are eligible. This threshold is called the Nisab.

Once net assets have been calculated (please included money owed to you, savings and jewellery and subtract money you owe) you need to check if this amount is at least equal to the Nisab value at the time. The Nisab value fluctuates based on the market price of gold/silver. You can check the daily Nisab rate at: www.nzf.org.uk/Knowledge/Calculation_Rules/Nisab

Once you have established if Zakat is payable by you, you will need calculate 2.5% of the net assets (line 3 of the calculator overleaf) to give you your Zakat payable figure.

When to pay your Zakat?

Zakat is payable when your wealth has exceeded or equalled the Nisab value and this date determines when your Zakat should be paid each year (your Zakat due date). If you cannot remember when this was choose an arbitrary date and pay Zakat then. Many people choose a date in Ramadhan due to its blessings.

What will Noor UI Islam do with your Zakat?

Noor UI Islam receives applications for Zakat / financial help throughout the year. Some are from individuals in the UK others from charities and organisations. The Noor UI Islam “Zafsaq” team is made up of experienced members who receive and assess applications for financial assistance. Noor UI Islam will aim to distribute at least some Zakat in the UK.